



## HUNTER HALL INTERNATIONAL LIMITED

ABN 43 059 300 426

### ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE DIRECTOR APPOINTMENT

Hunter Hall International Limited is pleased to advise the appointment of Ms Naomi Edwards as a Non-executive Director of the Company effective 14 October 2011. Naomi will also join the Board of Hunter Hall Investment Management Limited.

Between 2007 and March 2011 Naomi was Chair of Australian Ethical Investments and had served as a Director of that company since 2005. She had previously worked as a Director of Trowbridge Consulting and then as a Partner of Deloitte, running its financial services industry group.

She has also worked as an advisor to the Wilderness Society, Australian Conservation Foundation, the Australian Greens and Animals Australia.

Naomi holds a first class honours degree in mathematics from the University of Canterbury and is a Fellow of the Institute of Actuaries (London).

As part of her remuneration package Naomi will be granted 50,000 options in Hunter Hall, exercisable at \$4.00 and vesting over five years. The issue of the options is subject to Shareholder approval at the forthcoming Annual General Meeting.

Hunter Hall Executive Chairman Peter Hall said:

"I am delighted that Naomi will be joining the Hunter Hall Board of Directors. She brings high intelligence and deep experience in investment management and finance that will be of great benefit to our company as we face the complex challenges of the future. This expertise, in combination with her track record of activism in the environmental movement, is exactly the kind of pragmatic idealism that is at the heart of Hunter Hall's character."

"Naomi's appointment is part of a process whereby Hunter Hall is restructuring its Board to improve corporate governance by increasing the Non-executive representation on the Board. Executive Director Jack Lowenstein has recently resigned from the Board and Executive Director James McDonald will be standing down from the Board at the upcoming Annual General Meeting. Following these changes Hunter Hall will have two Executive Directors and four Non-executive Directors."

"I would also like to take this opportunity to thank James and Jack for their superb contribution to the Board over many years and I look forward to working with them in their executive capacities as members of the investment team for many more."

Yours faithfully,

**Ouafaa Karim**  
**Company Secretary**

14 October 2011